



2007 Annual Report





Delivering exceptional service to United States postal employees and their families since 1925.

Chairman of the Board



Moses M. Spence
Chairman of the Board

It is my honor and pleasure to serve as Chairman of the Board of Directors of Atlanta Postal Credit Union. For more than 82 years, APCU has served the financial needs of our members and their families. We have a strong tradition of people helping people to a better way of life.

We are pleased to report that Atlanta Postal Credit Union recorded another year of solid performance. The information presented during the Annual Meeting and the summary of APCU's 2007 financial results included in the Annual Report underscores the strength and stability of your credit union.

We are also pleased to announce that for the first time in the history of Atlanta Postal Credit Union, we have returned a special dividend bonus to our members. The approval by the Board was for a \$1.5 million Patronage Dividend to be distributed to all APCU members who were in good standing with the credit union as of December 31, 2007.

Check your December statement to see the amount of your Patronage Dividend. The amount each member received is 2% of the total dividends earned on deposit accounts and/or loan interest paid year-to-date. This means, the more you saved or borrowed at APCU in 2007, the more you earned!

It is with great sadness we report that Atlanta Postal Credit Union's esteemed member of the Board of Directors, James L. Cabe, passed away on September 15, 2007 following a long and courageous battle with cancer.

Mr. Cabe was elected to APCU's Board of Directors in 1983. He continued in that position for 24 faithful years. In addition to serving as director, he devoted 22 years of service to the credit union as Chairman of the Supervisory Committee.

We are truly thankful for the unselfish contributions made by Mr. Cabe. He cared deeply about APCU and its members. We are grateful to Mr. Cabe for his many years of service. He

will be sincerely missed by each and every one of us.

Roy Matthews, long time credit union member and volunteer, has been appointed to APCU's Board of Directors to fulfill the unexpired term of Mr. Cabe.

Mr. Matthews has been a member of APCU for over 26 years. He has served as a volunteer on the credit union's Supervisory Committee since in 2002.

We are very pleased Mr. Matthews has agreed to share his skills and talents with us as a member of our Board. We know his dedication to the credit union and its members will be a valuable asset to our organization.

The values upon which Atlanta Postal Credit Union was established - long-term stability, fiscal strength, integrity, and service excellence - remain our operating foundation. These values have served us well for 82 years.

Our success in 2007 can only be attributed to the professionalism and dedication of our staff, and the loyalty and support of our members. We sincerely value our relationship with you and appreciate your business. Thank you for choosing Atlanta Postal Credit Union as your financial institution.



President's Report



Donald A. DeCinque
President

2007 marks the end of our 82nd year of service to members of Atlanta Postal Credit Union. Throughout our long history we have remained committed to providing the best, most affordable financial products available while maintaining outstanding service levels. The Board of Directors, volunteers, and staff are united in their dedication to help members face the financial challenges of today by making financial choices available that will allow them and their families to prosper.

APCU ended 2007 with assets of \$1.538 billion. We experienced strong growth with an increase of \$63 million in assets. Growth can only be attributed to our members and the trust each one has placed in the credit union, its' leaders and employees. Our members know the credit union is an honest, safe, and sound place to keep their hard-earned money and get financing for the things they need.

Despite the economic turbulence during the last year, we have continued to seek new avenues to enhance the service we provide to our members. To that end, we instituted a Service Satisfaction Survey program which provides members with an opportunity to give us feedback about the service level they experienced when they transacted business with us. The feedback we have received thus far has been very positive and we have received many excellent suggestions from members on areas we can explore to further enhance our members' experiences with us.

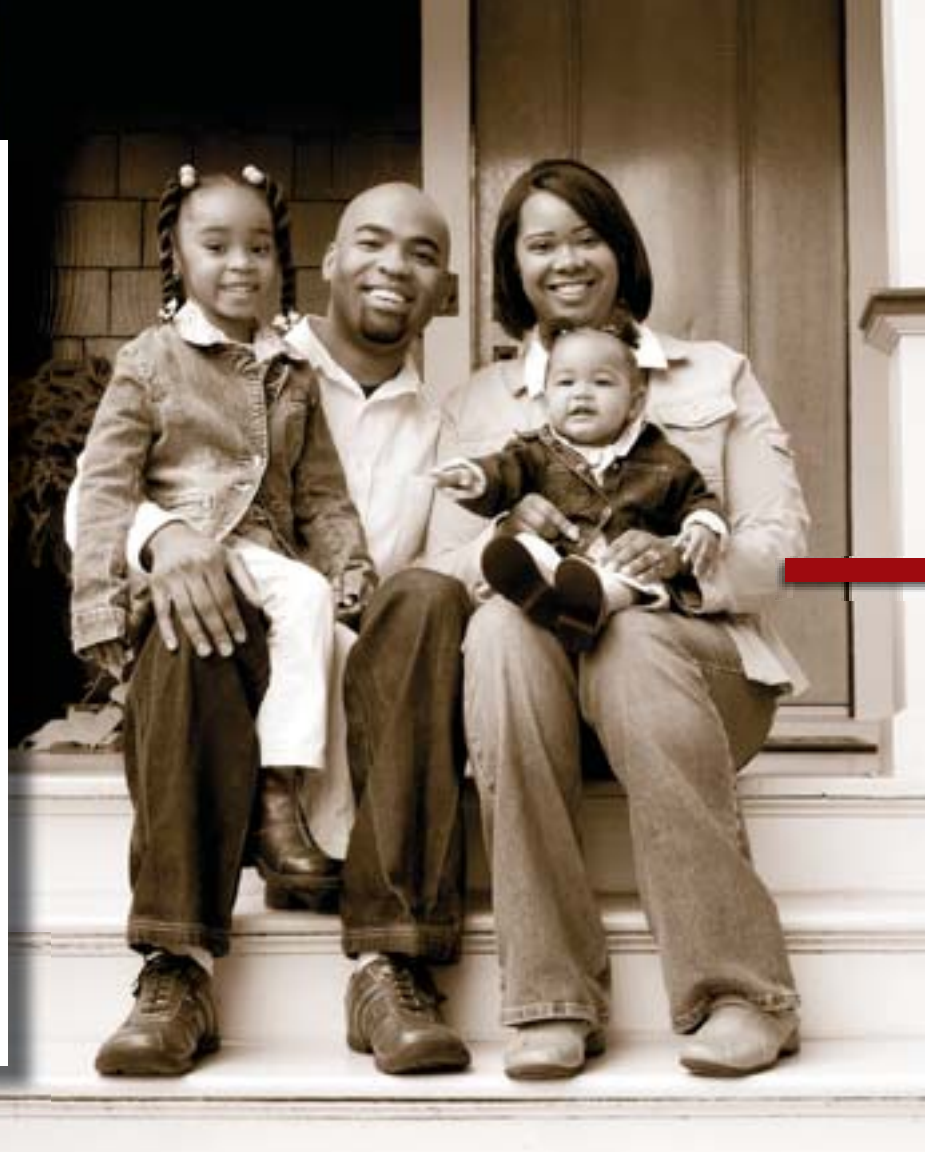
APCU aggressively moved forward to develop and deliver many new services. Each of these services was designed to provide increased convenience and give greater control to our members. For example, we released a new and improved Bill Pay and Presentment Service in 2007 that provided greater security to our Internet Branch users and added

more flexibility and more detailed reporting capabilities. The new service allows members not only the convenience of paying bills online, but receiving copies of their bills electronically as well.

APCU's Business Lending Department has had a very successful year. To assist in the enormous amount of paperwork required to approve and fund these loans, we created a Web site that has all of the information a business owner needs to begin the loan request process with us. Current financing rates are also available on this site.

We are pleased to have relocated our Macon branch from Pio Nono Avenue to Mulberry Street in the heart of historic downtown Macon, GA. The move and building renovation resulted in a beautiful, convenient new office that allows us to better serve our members in Middle Georgia.

We remain committed to excellent service, and to the continued strengthening of the service standards our members have come to know and expect. We thank every member sincerely for his or her loyalty, and for the confidence each has placed in us.



Credit Committee Report



Katherine S. Brown
Credit Committee

The mission of the Credit Committee is to insure the credit union is making the best use of members' deposits by lending those funds to fellow members. No matter what the need - from the purchase of a home to consolidating debts and everything in between - Atlanta Postal Credit Union makes funds available to all qualified members for any worthwhile purpose.

APCU handles literally thousands of loan applications every year and 2007 was no exception. We ended 2007 with 26,539 loans to members amounting to total loan balances outstanding of \$739,207,755.

It is the Credit Committee's responsibility to make certain each and every member request is handled in an equitable manner and loan decisions are made in accordance with APCU's loan policies. To this end, the committee meets regularly to review member applications and audit the decisions of our lending staff.

During the year several loan promotions were conducted. An auto loan promotion was offered to members providing outstanding low rates and free GAP coverage. We participated in an interest rate buy-down incentive with our partner, CU CarFinders. We mailed pre-approved auto loan invitations to over 24,000 qualified members. Qualified members also received pre-approved Visa Credit Card offers and double ScoreCard Rewards Bonus points incentives. Our Business Lending Department approved more than \$25 million in post office facility loans.

As we look toward the future, the Credit Committee, Loan Department, and management staff will continue to seek new, innovative ways to assist members with their financing needs. Our objective remains constant - to provide financial support to our members, unparalleled by any other financial institution. We sincerely want to be the institution

our members call first when they need to borrow money.

As Chairman of the Credit Committee, I am privileged to work with four other hardworking volunteers: George Lamar, Pat Little, J.T. Middlebrooks, and Roy Rainwater. We greatly appreciate the time and talent given by these individuals. They are each truly dedicated to improving the financial strength of every credit union member.

On behalf of the Credit Committee, I wish to express our appreciation for your support. Your committee members pledge to continue providing exceptional financial assistance to you and your family, now and in the future. We thank you for your business and sincerely appreciate the confidence you continue to show in us.



Supervisory Committee Report



H. Preston Mulkey
Supervisory Committee

The principal function of the Supervisory Committee is to make certain APCU is adhering to established state and federal laws and credit union Bylaws. The committee confirms and validates that the financial information reported to the Board of Directors and members accurately reflects the fiscal condition of the credit union. The Committee consults with compliance, accounting, and regulatory specialists to insure the integrity of the credit union is protected from compromise.

The bylaws under which APCU operates directs the Supervisory Committee to complete a comprehensive audit of credit union operations every year. To comply with this directive, the Committee retained the services of Mauldin and Jenkins, Certified Public Accountants and Consultants, to conduct the 2007 audit. The Supervisory Committee is pleased with the preliminary conclusions of the examination. Thus far, the findings are consistent with the credit union's long history of prudent financial management. The audit report is being prepared, and the initial findings reveal no irregularities.

The Georgia Department of Banking and Finance along with examiners from the National Credit Union Administration also conducted their annual examinations in November. Again, no irregularities were noted. We received an excellent report from these regulatory agencies.

The committee is pleased to report that the Board of Directors has worked diligently and performed its duties and obligations in a conscientious manner. Additionally, President DeCinque and his staff carried out their duties attentively and professionally while keeping the safety and soundness of the credit union as top priorities. By making sound decisions, establishing straightforward operating policies, and remaining always mindful of our

members' interest, each individual member of the Board and staff has fulfilled his or her obligation to the membership.

To the volunteers who served with me on the Supervisory Committee: the late James L. Cabe, Herbert W. MacNabb, Roy L. Matthews, and Robert L. Harris, CPA, I extend my sincere gratitude for the hours of hard work, personal commitment, and dedication each committee person demonstrated throughout the year.

As a committee, we appreciate the opportunity to serve the members of Atlanta Postal Credit Union and look forward to carrying out our responsibilities again in 2008.



Financials

Statement of Financial Condition

as of December 31, 2007

Assets

Loans	\$ 739,207,755
Loan Reserves	(3,234,243)
Cash	2,794,105
Investments	771,882,426
Land and Buildings	138,649
Other Fixed Assets	1,703,741
Other Assets	25,918,132

Total Assets \$ **1,538,410,565**

Liabilities & Equity

Accrued Dividends Payable	\$ 500,261
Accounts Payable	5,337,816
Shares and Deposits	1,313,430,872
Reserves	31,228,910
Undivided Earnings	187,912,706

Total Liabilities & Equity \$ **1,538,410,565**

Statement of Income

as of December 31, 2007

Income

Interest on Loans	\$ 45,192,850
Income from Investments	34,727,576
Other Income	4,689,396

Total Gross Income \$ **84,609,822**

Distribution of Income

Dividends on Shares	\$ 18,799,480
Interest on Deposits	33,452,717
Required Reserve Transfer	1,930,491
Transfer to Undivided Earnings	7,445,666
Expenses	22,981,468

Total Income Distribution \$ **84,609,822**



Board of Directors

Moses M. Spence
Chairman of the Board

Katherine S. Brown
Director and Credit
Committee Chairman

Donald A. DeCinque
Director and Credit
Union President

David Disharoon
Director

Royce L. Jackson
Director and
Board Secretary

Roy L. Matthews
Director

J. T. Middlebrooks
Director

H. Preston Mulkey
Director and Supervisory
Committee Chairman

Bud Wilkinson
Director

Sam B. Dowdy
Director Emeritus

Jack M. Wheeler
Honorary Director

Supervisory Committee

H. Preston Mulkey, Chairman
Robert L. Harris, CPA
Herbert W. MacNabb
Roy L. Matthews

Credit Committee

Katherine S. Brown, Chairman
George Lamar
Pat Little
J.T. Middlebrooks
Roy G. Rainwater

Branch Locations

MAIN OFFICE

3900 Crown Road
Atlanta, GA 30380-0001
404-768-4126 Local
800-849-8431 Toll Free
404-669-2750 Fax

Office Hours

Monday-Friday
9:00 a.m.-4:30 p.m.

Telephone Service

8:30 a.m.-5:00 p.m.

DECATUR BRANCH

P.O. Box 803
Decatur, GA 30031
404-373-2646 Local
404-378-5642 Fax

Office Hours

Monday-Friday
9:00 a.m.-4:30 p.m.

Telephone Service

8:30 a.m.-5:00 p.m.

BULK MAIL CENTER

1800 James Jackson Pkwy., NW
Atlanta, GA 30369-9751
404-792-8560 Local
404-792-2512 Fax

Office Hours

Monday-Friday
9:00 a.m.-4:30 p.m.

Telephone Service

8:30 a.m.-5:00 p.m.

NORTH METRO BRANCH

Real Estate Department

Business Lending Department

P.O. Box 588050
North Metro, GA 30029-8050
770-921-7091 Local
800-849-8436 Toll Free
770-921-7186 Fax

Office Hours

Monday-Friday
9:00 a.m.-4:30 p.m.

Telephone Service

8:30 a.m.-5:00 p.m.

MACON BRANCH

VISA Department

515 Mulberry St., Ste 100
Macon, GA 31201-6306
478-746-4283 Local
800-849-8434 Toll Free
478-746-8999 Fax
800-599-7889 VISA Card
Services

Office Hours

Monday-Friday
9:00 a.m.-4:30 p.m.

Telephone Service

8:30 a.m.-5:00 p.m.

Drive-Up Window Service

Monday-Friday
9:00 a.m.-4:30 p.m.

IBEW Branch

501 Pulliam St., Ste 350
Atlanta, GA 30312-2749
404-768-4126 Local
404-223-3322 Fax

Office Hours

Monday - Friday
9:00 a.m.- 4:30 p.m.

Telephone Service

8:30 a.m. - 5:00 p.m.

24-HOUR LENDING CENTER

800-371-6917

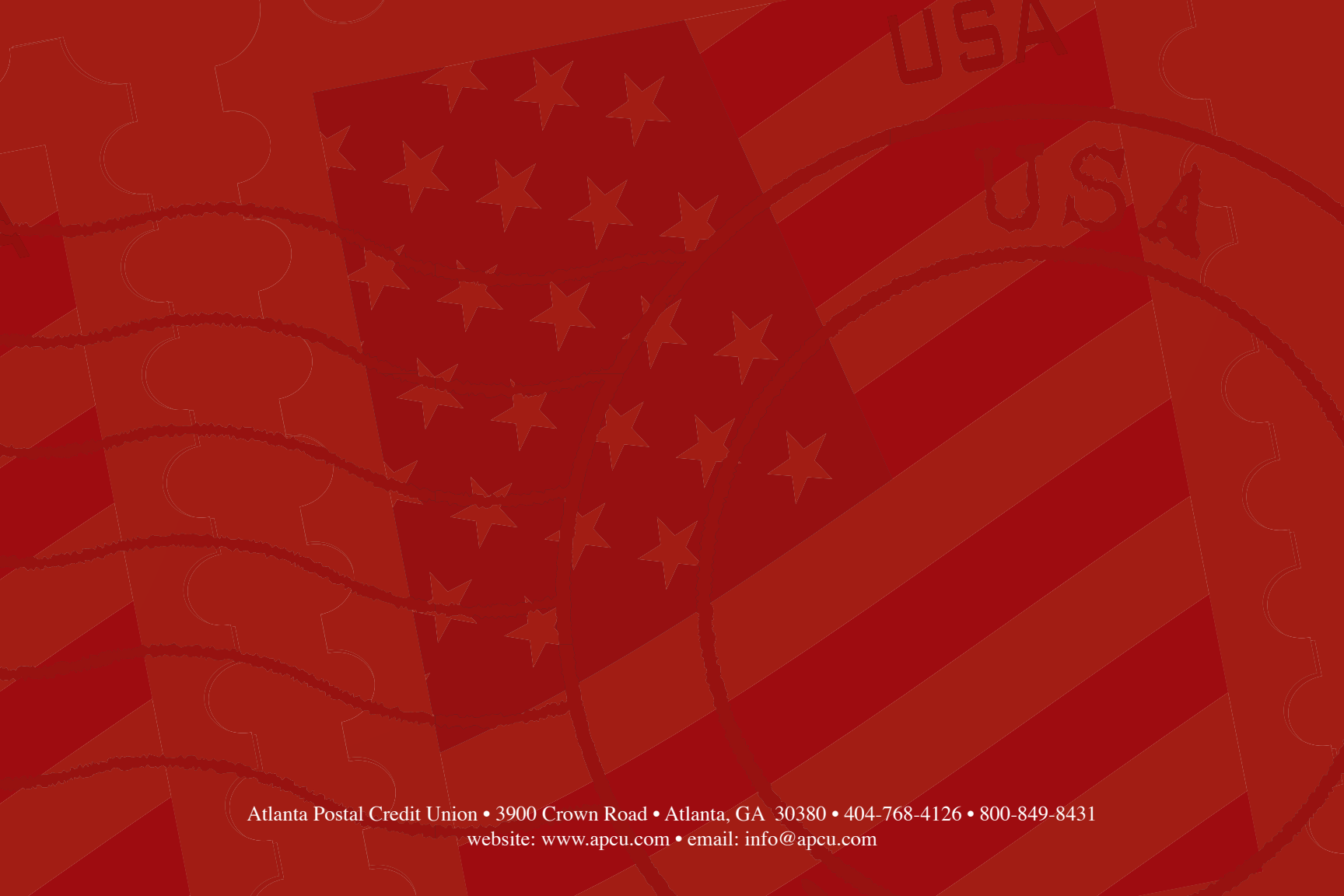
KEY TELLER SERVICE

In Atlanta 404-763-2728
In Georgia 800-822-0251
Outside Georgia 800-849-2728

INTERNET ADDRESS

Visit our Home Page at
<http://www.apcu.com>
e-mail: info@apcu.com





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