

## Branch Listing

### MAIN OFFICE

3900 Crown Road • Atlanta, GA  
30380-0001  
404-768-4126 Local  
800-849-8431 Toll Free  
404-669-2750 Fax

#### Office Hours

Monday-Friday • 9:00 a.m.-4:00 p.m.

#### Telephone Service

8:30 a.m.-5:00 p.m.

### DECATUR BRANCH

P.O. Box 803 • Decatur, GA 30031  
404-373-2646 Local  
404-378-5642 Fax

#### Office Hours

Monday-Friday • 9:00 a.m.-4:30 p.m.

#### Telephone Service

8:30 a.m.-5:00 p.m.

### NORTH METRO BRANCH

Real Estate Department  
P.O. Box 588050  
North Metro, GA 30029-8050  
770-921-7091 Local  
800-849-8436 Toll Free  
770-921-7186 Fax

#### Office Hours

Monday-Friday • 9:00 a.m.-4:30 p.m.

#### Telephone Service

8:30 a.m.-5:00 p.m.

### BULK MAIL CENTER

1800 James Jackson Pkwy., NW  
Atlanta, GA 30369-9751  
404-792-8560 Local  
404-792-2512 Fax

#### Office Hours

Monday-Friday • 9:00 a.m.-4:30 p.m.

#### Telephone Service

8:30 a.m.-5:00 p.m.

### MACON BRANCH

VISA Department  
900 Pio Nono Ave.  
Macon, GA 31204-4059  
478-746-4283 Local  
800-849-8434 Toll Free  
478-746-8999 Fax  
800-599-7889 VISA Card Services

#### Office Hours

Monday-Friday • 9:00 a.m.-4:30 p.m.

#### Telephone Service

8:30 a.m.-5:00 p.m.

#### Drive-Up Window Service

Monday-Friday • 9:00 a.m.-4:30 p.m.

### IBEW Branch

501 Pulliam St., Ste 350  
Atlanta, GA 30312-2749  
404-768-4126 Local  
404-223-3322 Fax

#### Office Hours

Monday - Friday 9:00 a.m.- 4:30 p.m.

#### Telephone Service

8:30 a.m. - 5:00 p.m.

### 24-HOUR LENDING CENTER

800-371-6917

### KEY TELLER SERVICE

In Atlanta - 404-763-APCU (2728)  
In Georgia - 800-822-0251  
Outside Georgia  
800-849-APCU (2728)

### INTERNET ADDRESS

Visit our Home Page at  
<http://www.apcu.com>  
e-mail: [info@apcu.com](mailto:info@apcu.com)



Delivering  
exceptional  
service to United  
States Postal  
Service employees  
and their families  
since 1925.



**Annual Report 2005**



U.S. Postal Service employees, whose primary goal was to provide affordable financial services to fellow employees and their families, founded APCU. Chartered in 1925, Atlanta Postal Credit Union is Georgia's oldest credit union.



## Chairman's Report

Moses M. Spence  
Chairman of the Board

It is my honor and pleasure to serve as Chairman of the Board of Directors of Atlanta Postal Credit Union. For more than eight decades, APCU has served the financial needs of employees of the U. S. Postal Service, retired U.S.P.S. employees, family members of active or retired U.S.P.S. employees and family members of all current APCU members. We have had a strong tradition of people helping people to a better way of life.

2005 was a demanding year as the economy began to recover from the turmoil of the last few years. But despite outside influences, we are pleased to report that Atlanta Postal Credit Union recorded another year of solid performance. The information presented during the Annual Meeting and the summary of APCU's 2005 financial results included in the Annual Report underscores the strength and stability of your Credit Union.

The hurricanes that hit the Gulf Coast region in 2005 are now history but the devastation caused by the storms remains. We were happy to be able to collect and send funds to the Postal Employees' Relief Fund and the National Council of Postal Credit Unions because both of these organizations serve the needs of many of the disaster stricken people APCU serves – USPS employees and their loved ones. To further assist members, APCU offered Disaster Relief Loans to provide immediate cash relief to members who were victims of hurricanes Katrina and Rita.

In 2005, Mr. Sam B. Dowdy, a highly esteemed member of the Board of Directors retired after serving the Credit Union for over 31 years. Mr. Dowdy was elected to the Board in January 1974. He served as the Board's secretary from 1979 until his retirement. Mr. Dowdy is a truly dedicated volunteer who gave of his time, wisdom and insight to help APCU remain a "member-centered" financial institution.

We are grateful to Mr. Dowdy for his many years of service. In appreciation for the enormous contributions he has made to the Credit Union, our members, Board of Directors and Credit Union staff, Mr. Dowdy has been appointed Director Emeritus.

The values upon which Atlanta Postal Credit Union was established - long-term stability, fiscal strength, integrity, and service excellence - remain our operating foundation. These values have served us well for 80 years.

Our success in 2005 can only be attributed to the professionalism and dedication of our staff, and the loyalty and support of our members. We sincerely value your membership, appreciate your business, and thank you for choosing Atlanta Postal Credit Union as your financial institution.

## President's Report

Donald A. DeCinque  
President



Like thousands of other credit unions around the world, Atlanta Postal Credit Union is a member owned, not-for-profit financial cooperative, founded on the premise that working people need a safe and sound place to save and borrow money.

We are pleased to provide you with Atlanta Postal Credit Union's 81st Annual Report. The Credit Union ended 2005 with assets of \$1.492 billion and we served over 93,000 members throughout the world. These numbers are important because they show that our members place a high level of confidence in the Credit Union as their financial partner.

Although we have seen a slight increase in interest rates during the past year, it is projected that rates will remain relatively low nationally. While low rates make buying or refinancing a home or making other major purchases such as cars easier, low interest rates have negatively impacted savings plans. As in years past, APCU paid higher rates on savings, checking and certificate accounts throughout the year. Our fourth quarter share dividend continues to be one of the best rates available anywhere. And, accounts are safe because they are fully insured up to \$100,000 by the National Credit Union Administration.

Atlanta Postal Credit Union is dedicated to helping members realize their financial goals such as reducing debt, saving for higher education, buying a first home, or planning for retirement. This led us to introduce our newest member benefit: the BALANCE Financial Fitness Program. By calling the BALANCE Program's toll-free number, members have access to free, unbiased money management information and assistance.

I extend sincere thanks to the Board, committee volunteers, management and staff for their full support and dedication during this past year. Their responsiveness to our members and the loyalty this inspires is why Atlanta Postal Credit Union is the largest postal credit union in the country.

Looking ahead to 2006 our focus will remain on what we can do for our members. We will continue directing our attention to delivering the highest quality services while maintaining and enhancing the Credit Union's financial strength, all to ensure APCU remains your best choice for financial peace of mind now and in the future.

# 1945

**Members - 1,453 Assets - \$662,190**



Katherine S. Brown  
Chairman

APCU introduced "Driving Sense", a lease-type financing program. Driving Sense loans allow members to make payments 30% to 40% lower than with traditional financing. Driving Sense loans are available for new and used vehicles and offer flexible terms and less restrictions and penalties than conventional leasing.

On behalf of the Credit Committee, I wish to express our appreciation for your support. We are grateful for the confidence you have shown in us and look forward to serving you in 2006. Our members may be assured the Credit Committee, Loan Department and staff will continue to provide exceptional financial support now and in the future.



Since the beginning, the Credit Union's unique guiding principles have been constant: only people who are Credit Union members can borrow here, loans should be for prudent and productive purposes, and a person's character and desire to repay a loan are considered as important as a person's income.



## Supervisory Committee Report

James L. Cabe  
Chairman

The basic responsibility of the Supervisory Committee is to make certain APCU adheres to established state and federal laws and Credit Union Bylaws. With the ever-changing and increasing complexity of regulatory and compliance requirements to which the Credit Union is subjected, the Committee has expanded the tools and methods used to review every aspect of the Credit Union's policies and procedures. The Committee consulted with compliance, accounting and regulatory specialists to insure the integrity of the Credit Union is protected from compromise.

The Bylaws under which APCU operates require the Supervisory Committee to perform a comprehensive audit of the Credit Union's operations on an annual basis. To meet this requirement, the Committee retained the accounting firm of Mauldin and Jenkins to conduct the 2005 audit. The final audit report is being prepared but the preliminary findings reveal no irregularities.

The Georgia Department of Banking and Finance along with examiners from the National Credit Union Administration conducted their annual examinations in October. Again no irregularities were noted and we received an excellent final report from these regulatory agencies.

As Chairman, I am fortunate to have had four highly qualified individuals serve with me on the Supervisory Committee. The dedicated members are: Herbert W. MacNabb, Roy L. Matthews, H. Preston Mulkey, and Robert L. Harris, CPA.

I want to recognize the Committee members for a performance above and beyond expectations this past year. I extend a sincere "thank you" for the numerous hours expended by each individual performing his duties and obligations. In addition, I congratulate the Board, volunteers, Mr. DeCinque and the entire staff for their combined efforts.

The Committee members sincerely appreciate the opportunity to have served and look forward to serving again in 2006.

# 1985

**Members - 46,322   Assets - \$208,331,111**



Moses M. Spence  
Chairman of the Board



Katherine S. Brown  
Director  
Credit Committee  
Chairman



James L. Cabe  
Director  
Supervisory  
Committee Chairman



Donald A. DeCinque  
Director  
Credit Union President

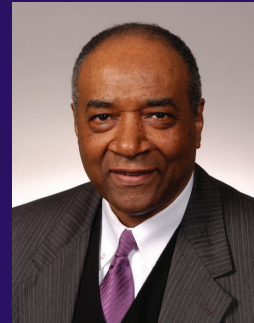


David Disharoon  
Director



Royce L. Jackson  
Director  
Board Secretary

From an initial investment of \$2,404 in 1925, APCU's assets have grown to over \$1.492 billion and membership is now in excess of 93,000. Throughout APCU's long history, its Board of Directors, volunteers and staff have remained dedicated to helping members make the financial choices that allow their families to prosper.



J. T. Middlebrooks  
Director



H. Preston Mulkey  
Director



Bud Wilkinson  
Director



Sam B. Dowdy  
Director Emeritus



Jack M. Wheeler  
Honorary Director



## Credit Committee

Seated L to R:  
George Lamar and  
J.T. Middlebrooks

Standing L to R:  
Katherine S. Brown, Chairman;  
Pat Little-Trever and  
Roy G. Rainwater

## Supervisory Committee

Seated L to R:  
H. Preston Mulkey and  
James L. Cabe, Chairman

Standing L to R:  
Herbert W. MacNabb,  
Robert L. Harris, CPA;  
and Roy L. Matthews



## Statement of Financial Condition

as of December 31, 2005

### Assets

Loans	\$ 506,955,379
Loan Reserves	(3,969,116)
Cash	2,997,519
Investments	951,394,540
Land and Buildings	149,108
Other Fixed Assets	1,771,590
Other Assets	32,825,259

### Total Assets

**\$ 1,492,124,279**

### Liabilities & Equity

Accrued Dividends Payable	\$ 238,519
Accounts Payable	4,266,984
Shares and Deposits	1,301,669,116
Reserves	13,925,336
Undivided Earnings	172,024,324

### Total Liabilities & Equity

**\$ 1,492,124,279**

## Statement of Income

as of December 31, 2005

### Income

Interest On Loans	\$ 32,709,640
Income from Investments	29,370,398
Other Income	3,458,019

### Total Gross Income

**\$ 65,538,057**

### Distribution of Income

Dividends on Shares	\$ 22,478,145
Interest on Deposits	12,436,634
Required Reserve Transfer	451,903
Transfer to Undivided Earnings	8,986,298
Expenses	21,185,077

### Total Income Distribution

**\$ 65,538,057**