



Atlanta Postal Credit Union

Consumer Loan Skip-a-Payment Request and Authorization Form

You may skip your consumer loan payment to **TWO** times during the life of the loan, per loan. For your convenience, you can choose the months that work best for you (excluding back-to-back payments). To skip your payment, use this Skip-a-Payment Request and Authorization Form each time you want to skip your next monthly payment on an eligible* APCU loan. You must complete one Skip-a-Payment Request and Authorization Form per eligible loan. Please note: **Either the primary member or co-borrower (if applicable) MUST sign this form in order to process the request.**

There is a \$25.00 *processing fee* for each loan payment you choose to skip. Complete the authorization to deduct the fee from your APCU Savings Account or Checking Account. The fee may not be added to your consumer loan balance. Bring this completed form to any APCU Branch or return the form to us by mail to: APCU, Attn: Loan Department, 3900 Crown Road, Atlanta, GA 30380-0001. **You may also fax this form to (404) 763-4122 or email to info@apcu.com.**

This request form must be received by APCU no less than 10 business days before your loan is due and no more than 30 days prior to the due date.

Member Name	Member Number	Social Security Number
Email Address	Primary Phone Number	Alternate Phone Number

Payment You Wish to Skip

I want to skip the payment for the period I have indicated below. A month's payment is defined as one (1) monthly loan payment, two (2) bi-weekly loan payments, four (4) weekly loan payments or two (2) semi-monthly loan payments.

My payment for the month of _____ (Please designate the payment month you want skipped)

Skip my payment on the following eligible consumer loan (check only one):

- Personal Loan
 - New/Used Auto
 - New/Used Motorcycle
 - Other Collateral
 - Certificate Secured
 - Recreational Vehicle
- Loan Number _____ (two digit number found on your account statement)

Please allow 10 business days for processing

Processing Fee Options

Please pay the \$25.00 processing fee by the method I have selected below (check one):

- Deduct \$25.00 from my APCU Primary Savings Account
- Deduct \$25.00 from my APCU Secondary Savings Account
- Deduct \$25.00 from my APCU Checking Account

Disclosure, Authorization and Signature(s)

***All Skip-a-Payment eligible loans must have a minimum monthly payment of at least \$75, an outstanding loan balance greater than \$2,000, a minimum of six (6) months of consecutive on-time loan and/or credit card payments, and at least 12 months remaining on the term of the loan. This Skip-a-Payment program is not available for Visa Credit Card accounts, first mortgages, second mortgage loans, home equity loans, home equity lines of credit, business loans, or association loans. This program is not available on loans during the first six (6) months of the loan agreement.**

Other restrictions may apply:

1. Finance charges will continue to accrue at the rate provided in your original loan disclosures and agreements.
2. Deferring a payment will result in higher total finance charges than if you made payments as originally scheduled.
3. This payment will extend the term of your loan(s) and you'll have to make an extra payment(s) after your loan(s) would otherwise be paid off.
4. You agree and are required to resume your regular payment schedule after the "skipped" month.
5. A maximum of two payment skips are permitted per life of the loan.
6. To skip a consumer loan payment, a \$25.00 fee will be automatically deducted from the APCU account you designated above. If funds are not available in the designated account, your Skip-a-Payment request will not be honored.
7. For members who have Guaranteed Asset Protection (GAP), claim coverage does not extend to the amount of payment(s) deferred. In addition, the coverage will not be extended beyond the original maturity date.

Member Authorization and Agreement in Terms:

I hereby authorize APCU to defer my payments for the loan I have listed above. I understand that interest will continue to accrue on the outstanding balances and may result in higher total finance charges on my loan. Therefore, I understand it may be necessary for me to make extra payments after the loan would otherwise have been paid off. Skipping payments will extend the term of my loan. All my accounts with APCU are current and in good standing to the best of my understanding. If applicable, all of my APCU loan accounts are current and have paid as agreed for the previous twelve (12) month period, including those loan types that are not eligible for the Skip-a-Payment service. I understand all skipped payments are subject to APCU's final approval and that APCU reserves the right to terminate this offer if my financial status changes prior to the credit union's approval. I agree to contact the credit union for exact payoff information. I agree that I will resume making scheduled payments beginning with the payment due during the month following the skipped payment and will make all scheduled payments due thereafter. I understand that all these payments will be applied first to the finance charges and late charges, if any, and then to principal. **My next monthly payment will include the finance charges from the skipped month.** Monthly Premiums for Credit Life/Disability will still be added to the loan on the skipped month, if applicable.

Permission to contact: By providing a wireless telephone number (i.e., cell phone), I consent to receiving calls, including auto-dialed and pre-recorded message calls, from the Credit Union or its third party debt collector at that number. You may withdraw the consent to be contacted on your wireless telephone number(s) at any time by calling APCU at (800) 849-8431.

Primary Member Signature:	Co-Borrower Signature:
Date:	Date: